

# Leaving a Legacy of Love

Preparing an estate plan is good Christian stewardship. It is a way to thank God, express love for your family, and show charity to others. Many estate plans include gifts to churches and charities. In this brochure, you will find a variety of ways you may “leave a legacy of love” to Trinity United Methodist Church.



## Types of Gifts

Following are some of the types of gifts you may make to strengthen the ministries of Trinity. All gifts are used according to the donor's wishes.

**◆Last Will and Testament:** A bequest through your Will allows you to leave a specific sum of money, asset, or percentage of your estate to Trinity.

Making a bequest through your Last Will and Testament is a popular way to leave a lasting legacy. When you make a charitable bequest, you give a part of your estate to Trinity in your Will while retaining full use of your property during life. You can leave a specific asset, a specific sum of money, a percentage of your estate or what remains of your estate after you have provided for other beneficiaries.

**◆Donor Advised Funds:** During your lifetime, you may make an outright gift of \$5,000 or more and receive an immediate income tax deduction.

**◆Charitable Gift Annuity:** You name a person or persons to receive income for life from the annuity with the remaining amount going to Trinity. A charitable gift annuity pays a guaranteed amount for life with no investment worries or responsibilities. An annuitant receives an attractive rate of return and the donor has the pleasure of making a meaningful charitable gift.

**◆Deferred Payment Charitable Gift Annuity:** You can make a charitable gift before retirement and receive a guaranteed life annuity starting at your retirement with the remaining amount going to Trinity.

If you have sufficient current income, you may wish to make a sizeable charitable gift of capital now and reduce your current income taxes. A Deferred Payment Charitable Gift Annuity allows you to do this while providing income to you upon your retirement.

**◆Appreciated Stocks, Bonds, and Mutual Funds:** A gift of this nature to Trinity allows you to avoid taxes on capital gains (the difference between the market value and original cost).

**◆Life Insurance:** You can name Trinity the beneficiary, or perhaps the owner, of a life insurance policy. If you have a paid-up policy that is no longer essential, you can transfer it to Trinity and receive an income tax deduction. Or, you may donate a policy on which you are still paying premiums and receive income tax charitable deductions on the future premiums you pay. You may also name Trinity the (death) beneficiary of a new or existing life insurance policy.

**◆Cash:** The most often used method to support the ministries of the church. Trinity gratefully accepts checks in any amount.

## Reviewing Your Plan

Having a Will and an estate plan is very important so you may direct your assets as you wish. Without a Will, the government may direct your assets for you. It is also important to keep your Will and estate plan current as relationships and responsibilities change. Schedule reviews on a regular basis, whenever major life events take place (births, marriages, deaths, changes in wealth, etc.), and when there are significant changes in tax laws.

## About the Wills and Legacies Committee

The mission of the Wills and Legacies Committee is to encourage planned gifts to Trinity's Endowment Funds through educational programs, information and relationships.



This brochure offers a starting point for Trinity's members and friends to explore ways to help meet present and future needs. A planned gift allows you to help Trinity while reducing your income, capital gains or estate taxes. If you are interested in pursuing a planned gift to Trinity, you are encouraged to speak with your attorney or financial planner.

To discuss possibilities of how your gift could help Trinity, please contact:

Kevin Reeks, Chair, Wills and Legacies  
419-229-4374

[kreeks@woh.rr.com](mailto:kreeks@woh.rr.com)

or

Rev. David C. Harris, Lead Pastor  
419-227-0800

[dharris@limtrinityumc.org](mailto:dharris@limtrinityumc.org)

Thank you.

Information in this brochure is not an official source of estate planning, tax or financial information. Interested donors are advised to speak with their attorneys and/or estate/financial planners.

[www.limatrinityumc.org](http://www.limatrinityumc.org)

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*exploring planned giving options for members and friends*

## Trinity United Methodist Church

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